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## **Blockchain Technology in Financial Services: Opportunities & Challenges**

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### **Abstract**

The use of Blockchain technology has grown more and more extensive especially in the financial services sector. This study explores the opportunities, challenges and implications of adopting Blockchain in financial services. It highlights the transformative potential of Blockchain in enhancing security, efficiency, transparency and customer experience. Despite its promising outlook, addressing regulatory concerns, achieving interoperability and promoting talent development are crucial for fully unlocking the technology's potential in financial services. Collaborative efforts among stakeholders will be essential in realizing the transformative impact of Blockchain on the future of finance.

### **Keywords**

Blockchain, Efficiency, Financial Services, Security, Technology